# \$575,000 - 601 7 Street E, Drumheller

MLS® #A2247539

### \$575,000

0 Bedroom, 0.00 Bathroom, Commercial on 0.43 Acres

Riverview Park, Drumheller, Alberta

Fantastic opportunity to acquire a rare commercial property with roughly 9,000 square feet of space over three floors in a one-of-a-kind Drumheller location.

Occupying a corner lot in one of the town's most popular riverside residential areas, the property is two blocks from primary traffic routes, a short distance from the downtown district, and immediately across the street from Drumheller's two senior's lodges.

The location creates unparalleled direct access to the residential community and adjacent seniors population - ideal for medical or service related businesses. This is evidenced by the current long-term main floor tenant, an Alberta Government family and community services centre.

The tenanted area of the building has been renovated, however the seller delayed renovating the other floors to explore the opportunities that the large 18,600 sq.ft (0.43 acre) lot provides for building expansion or possible conversion to residential use. In addition to the commercial and expansion possibilities, Drumheller's acute residential shortage makes this location also ideal for rental apartments or condominium conversion - providing a myriad of options for a savvy investor.

Preliminary discussions with the town planning office has shown that there is ample underground capacity for both expansion or conversion, and the town expressed support







for discussing both expansion and conversion options.

The building itself has been well maintained, and is a walk-up with chair-lift access between floors which helps keep general operational costs down vs. an elevator.

With windows replaced 10 years ago, efficient forced air heating systems, upgraded electrical with 400amp service, ample parking, and a host of current and future usage options, this is a remarkable investment you don't want to miss!

#### Built in 1962

#### **Essential Information**

MLS® # A2247539 Price \$575,000

Bathrooms 0.00 Acres 0.43 Year Built 1962

Type Commercial Sub-Type Mixed Use

Status Active

## **Community Information**

Address 601 7 Street E Subdivision Riverview Park

City Drumheller
County Drumheller

Province Alberta
Postal Code T0J0Y5

#### **Amenities**

Parking Spaces 32

#### Interior

Heating Forced Air, Natural Gas

Cooling Central Air

#### **Exterior**

Lot Description Back Lane, Corner Lot, Low Maintenance Landscape, See Remarks

Roof Flat Torch Membrane

Construction Brick, Concrete, Mixed, Wood Frame

Foundation Poured Concrete

#### **Additional Information**

Date Listed August 10th, 2025

Days on Market 78
Zoning ND

## **Listing Details**

Listing Office CIR Realty

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